FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPRO
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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Filby John D	of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol  DELUXE CORP [ DLX ]	(Check a	ionship of Reporting Person(s) all applicable) Director Officer (give title	to Issuer  10% Owner Other (specify	
(Last) 3680 VICTORIA S	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/24/2017	X	Sr. V.P., Financial Se	below)	
(Street) SHOREVIEW	MN	55126	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ	dual or Joint/Group Filing (Cher Form filed by One Reporting Form filed by More than One	Person	
(City)	(State)	(Zip)			Tom filed by More than One	reporting reason	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(msu. 4)
Common Stock	01/24/2017		A		3,457	A	(1)	19,482	D	
Common Stock	01/24/2017		F		1,231	D	\$73.63	18,251 <sup>(2)</sup>	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		5. Num Derivat Securit Acquire or Disp of (D) ( 4 and 5	tive ties ed (A) oosed Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Option	\$23.81							04/30/2013 <sup>(3)</sup>	04/30/2019	Common Stock	28,776		28,776	D	
Common Stock Option	\$38.8							02/20/2014 <sup>(3)</sup>	02/20/2020	Common Stock	21,900		21,900	D	
Common Stock Option	\$50.32							02/27/2015 <sup>(3)</sup>	02/27/2021	Common Stock	12,372		12,372	D	
Common Stock Option	\$67.08							02/12/2016 <sup>(3)</sup>	02/12/2022	Common Stock	12,405		12,405	D	
Common Stock Option	\$54.3							02/17/2017 <sup>(3)</sup>	02/17/2023	Common Stock	21,085		21,085	D	

### Explanation of Responses:

- 1. This award reflects the settlement of performance share units that were determined to vest based on the level of achievement of the specified performance targets.
- 2. Total ownership includes 9,612 shares of resticted stock.
- 3. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).

### Remarks:

J. Michael Schroeder as Power of Attorney for John D. Filby

\*\* Signature of Reporting Person

01/26/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated J. Michael Schroeder and Todd C. Wylie, signing singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities Exchange Commission as a result of the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation. The authority of J. Michael Schroeder and Todd C. Wylie under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 or 5 with regard to the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation, unless earlier revoked in writing. The undersigned acknowledges that neither Deluxe Corporation, J. Michael Schroeder nor Todd C. Wylie are assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ John D. Filby John D. Filby Dated: January 11, 2016