FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Godich Peter J	1 0		2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>dodicii reter j</u>					Director	10% Owner			
<i>a</i>				X	Officer (give title below)	Other (specify below)			
			3. Date of Earliest Transaction (Month/Day/Year) 01/24/2017	Senior Vice President					
(Street) SHOREVIEW	MN	55126	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv X	dual or Joint/Group Filing Form filed by One Repo	,			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ate, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Common Stock	01/24/2017		A		1,261	A	(1)	15,704	D	
Common Stock	01/24/2017		F		721	D	\$73.63	14,983(2)	D	
Common Stock								1,094	Ι	By spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
	Derivative Security		(month/bay/rear)			or Disposed of (D) (Instr. 3, 4 and 5)						(Instr. 5)	Owned Following Reported	or Indirect (I) (Instr. 4)	(Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Comon Stock Option	\$50.32							02/27/2015 ⁽³⁾	02/27/2021	Common Stock	4,510		4,510	D	
Common Stock Option	\$67.08							02/12/2016 ⁽³⁾	02/12/2022	Common Stock	5,347		5,347	D	
Common Stock Option	\$54.3							02/17/2017 ⁽³⁾	02/17/2023	Common Stock	10,906		10,906	D	

Explanation of Responses:

1. This award reflects the settlement of performance share units that were determined to vest based on the level of achievement of the specified performance targets.

2. Total ownership includes 4,239 shares of restricted stock.

3. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed). Remarks:

> J. Michael Schroeder as Power of 01/26/2017

Attorney for Peter J. Godich

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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