# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1	934
or Section 30(h) of the Investment Company Act of 1940	

1. Name and Address of Reporting Person <sup>*</sup> Engelhardt Tracey G	2. Issuer Name <b>and</b> Ticker or Trading Symbol DELUXE CORP [ DLX ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Middle) 3680 VICTORIA STREET N	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2018	X Officer (give title Other (specify below) below) SVP, Direct-to-Consumer
(Street) SHOREVIEW MN 55126	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)		

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (li 8)		4. Securities Ac Disposed Of (D		4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	02/28/2018		G	v	480	D	\$ <mark>0</mark>	12,189.59(1)	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)				6. Date Exerci Expiration Dat (Month/Day/Yo	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	\$0 <sup>(2)</sup>							(2)	01/24/2019	Common Stock	708		708	D	
Restricted Stock Units	\$0 <sup>(3)</sup>							(3)	01/19/2020	Common Stock	715		715	D	
Common Stock Option	\$38.8							02/20/2014 <sup>(4)</sup>	02/20/2020	Common Stock	6,800		6,800	D	
Common Stock Option	\$50.32							02/27/2015 <sup>(4)</sup>	02/27/2021	Common Stock	3,866		3,866	D	
Common Stock Option	\$67.08							02/12/2016 <sup>(4)</sup>	02/12/2022	Common Stock	3,208		3,208	D	
Common Stock Option	\$54.3							02/17/2017 <sup>(4)</sup>	02/17/2023	Common Stock	6,362		6,362	D	
Common Stock Option	\$75.61							02/23/2018 <sup>(4)</sup>	02/23/2024	Common Stock	3,885		3,885	D	
Common Stock Option	\$73.21							02/21/2019 <sup>(4)</sup>	02/21/2025	Common Stock	4,793		4,793	D	

Explanation of Responses:

1. Total ownership includes 2,627 shares of restricted stock.

2. Restricted Stock Units were awarded on 1/24/17 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2016 annual incentive compensation in restricted stock units in lieu of cash.

3. Restricted Stock Units were awarded on 1/19/18 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2017 annual incentive compensation in restricted stock units in lieu of eash.

4. Options vest in three equal installments on the three succeeding anniversary dates of grant, provided the holder remains in the employ of the Company. Date entered reflects date on which first installment vests(ed).

Jeffrey L. Cotter as Power of <u>Attorney for Tracey G. Engelhardt</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB Number: 3235-0287 Estimated average burden

#### CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated Jeffrey L. Cotter and Lisa Beth Lentini, signing singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities Exchange Commission as a result of the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation. The authority of Jeffrey L. Cotter and Lisa Beth Lentini under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 or 5 with regard to the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation, unless earlier revoked in writing. The undersigned acknowledges that neither Deluxe Corporation, Jeffrey L. Cotter nor Lisa Beth Lentini are assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/ Tracey G. Engelhardt Tracey G. Engelhardt Dated: June 26, 2018