FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVA

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* McCarthy Barry C			2. Issuer Name and Ticker or Trading Symbol DELUXE CORP DLX	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
McCartny Barry C			[]	X	Director	10% Owner			
(Last)	(First)	(Middle)	2. Date of Fadicat Transaction (Month/Day/Mas)	X	Officer (give title below)	Other (specify below)			
3680 VICTORIA	` '	(3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019	President and CEO					
(Street) SHOREVIEW	MN	55126	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing Form filed by One Rep	orting Person			
(City)	(State)	(Zip)			Form filed by More that	n One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	\$0 ⁽¹⁾							(1)	11/26/2021	Common Stock	81,766		81,766	D	
Restricted Stock Units	\$0 ⁽²⁾	04/01/2019		A		13,426		(2)	04/01/2022	Common Stock	13,426	\$0	13,426	D	
Common Stock Option	\$48.92							11/26/2019 ⁽³⁾	11/26/2025	Common Stock	235,018		235,018	D	
Common Stock Option	\$44.69	04/01/2019		A		128,205		04/01/2020 ⁽⁴⁾	04/01/2029	Common Stock	128,205	\$0	128,205	D	

Explanation of Responses:

- 1. Restricted Stock Units were granted on 11/26/2018 under the Company's Long Term Incentive Plan. The units will vest 20% on the first anniversary, 40% on the second anniversary, and 40% on the third anniversary of the date of grant and be converted into common stock if, subject to certain exceptions, the holder remains in the employ of the Company through such dates.
- 2. Restricted Stock Units were granted on 4/1/19 under the Company's Long Term Incentive Plan. The units will vest and be converted into common stock on the third anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date.
- 3. Options vest 20% on the first anniversary, 40% on the second anniversary, and 40% on the third anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such dates. Date entered reflects date on which first installment vests(ed).
- 4. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).

Remarks:

<u>Jeffrey L. Cotter as Power of</u> <u>Attorney for Barry C. McCarthy</u>

04/03/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.