FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB A	PPR	OVA
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  McRoberts Malcolm			2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [ DLX ]		ionship of Reporting Person all applicable) Director Officer (give title	10% Owner Other (specify						
(Last) 3680 VICTORIA	(First) STREET NORTH	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2019		Senior Vice Presid	below) dent, SBS						
(Street) SHOREVIEW	MN	55126	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (C Form filed by One Report Form filed by More than C	ing Person						
(City)	(State)	(Zip)										

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Common Stock								33,635(1)	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	\$0 <sup>(2)</sup>							(2)	01/22/2021	Common Stock	2,902		2,902	D	
Restricted Stock Units	\$0 <sup>(3)</sup>	04/01/2019		A		9,667		(3)	(3)	Common Stock	9,667	\$0	9,667	D	
Common Stock Option	\$50.32							02/27/2015 <sup>(4)</sup>	02/27/2021	Common Stock	12,372		12,372	D	
Common Stock Option	\$67.08							02/12/2016 <sup>(4)</sup>	02/12/2022	Common Stock	12,832		12,832	D	
Common Stock Option	\$54.3							02/17/2017 <sup>(4)</sup>	02/17/2023	Common Stock	26,356		26,356	D	
Common Stock Option	\$75.61							02/23/2018 <sup>(4)</sup>	02/23/2024	Common Stock	14,083		14,083	D	
Common Stock Option	\$73.21							02/21/2019 <sup>(4)</sup>	02/21/2025	Common Stock	15,337		15,337	D	
Common Stock Option	\$44.69	04/01/2019		A		38,462		04/01/2020 <sup>(5)</sup>	04/01/2029	Common Stock	38,462	\$0	38,462	D	

## **Explanation of Responses:**

- 1. Total ownership includes 3,145 shares of restricted stock.
- 2. Restricted Stock Units were awarded on 1/22/19 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2018 annual incentive compensation in restricted stock units in lieu of cash.
- 3. Restricted stock units awarded on 4/1/19 under the Company's Long-Term Incentive Plan, subject to the following vesting schedule: 4,028 units will vest in four equal amounts on each of the first four anniversaries of the date of grant, and 5,639 units will vest in three equal amounts on each of the first three anniversaries of the date of grant. Upon vesting, each unit is converted into a share of common stock. Subject to certain exceptions, vesting is contingent upon continued employment.
- 4. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).
- 5. Options vest in four equal installments on the four succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).

### Remarks:

Jeffrey L. Cotter as Power of
Attorney for Malcolm McRoberts
\*\* Signature of Reporting Person

04/03/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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