

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 6, 2021

DELUXE CORPORATION

(Exact name of registrant as specified in its charter)

MN
(State or other jurisdiction
of incorporation)

1-7945
(Commission
File Number)

41-0216800
(I.R.S. Employer
Identification No.)

3680 Victoria St. N.
(Address of principal executive offices)

Shoreview MN

55126-2966
(Zip Code)

(651) 483-7111
Registrant's telephone number, including area code

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock, par value \$1.00 per share	DLX	NYSE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Section 5 - Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 6, 2021, Deluxe Corporation (the “Company”) entered into a Second Amendment to Employment Agreement (the “Amendment”) with Barry C. McCarthy, the Company’s President and Chief Executive Officer. Given that the Company has sold its Shoreview, MN campus, and consistent with the Company’s recent headquarters relocation to Minneapolis, MN, move to a new metro-Atlanta location, the acquisition of First American Payment Systems, L.P. and full adoption of the previously disclosed hub and spoke location strategy, with main hubs in Minneapolis, Kansas City, Atlanta and Forth Worth, by the Amendment, the parties removed Sections 3(c) and 4(h) from Mr. McCarthy’s employment agreement, which pertained to Mr. McCarthy’s work location. No other changes were made to the agreement.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
10.1	Second Amendment to Employment Agreement, dated August 6, 2021, between us and Barry C. McCarthy
101.INS	XBRL Instance Document – the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document
101.SCH	XBRL Taxonomy Extension Schema Document
101.LAB	XBRL Taxonomy Extension Label Linkbase Document
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document
104	Cover page interactive data file (formatted as Inline XBRL and contained in Exhibit 101)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 6, 2021

DELUXE CORPORATION

/s/ Jeffrey L. Cotter

Jeffrey L. Cotter
Senior Vice President, Chief
Administrative Officer and
General Counsel

SECOND AMENDMENT TO EMPLOYMENT AGREEMENT

This Second Amendment to Employment Agreement (“Amendment”) is entered into as of August 6, 2021 (the “Effective Date”), by and between Deluxe Corporation, a Minnesota corporation, (the “Company”), and Barry C. McCarthy, an individual (“Executive”).

WHEREAS, the Company and Executive entered into an Employment Agreement effective October 14, 2018, as amended on March 25, 2020 (collectively, the “Agreement”);

WHEREAS, the Company and Executive would like to further amend the Agreement, as set forth herein; and

WHEREAS, this Amendment shall further amend the Agreement.

NOW, THEREFORE, as of the Effective Date, the Agreement is hereby further amended as follows:

1. Section 3(c) of the Agreement is hereby deleted in its entirety.
2. Section 4(h) of the Agreement is deleted in its entirety.
3. The Agreement remains unchanged except as set forth in this Amendment.

IN WITNESS WHEREOF, the undersigned have executed this Second Amendment to Employment Agreement as of the date set forth above.

DELUXE CORPORATION

EXECUTIVE

/s/ Jeffrey L. Cotter

/s/ Barry C. McCarthy

By: Jeffrey L. Cotter

Barry C. McCarthy

Its: Chief Administrative Officer