FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVA | Ά | V | റ | R | Р | Р | Α | ЛB | Λ | Ω | |
|-------------|---|---|---|---|---|---|---|----|---|---|--|
|-------------|---|---|---|---|---|---|---|----|---|---|--|

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Reed Michael Aaron | | | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specif | | | | |
|--|---------------------------------|-------|---|--|--|-----------------|--|--|
| (Last) 801 MARQUETTI | (First) (Middle) QUETTE AVE. S. | | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2024 | | SVP, Division Pres | below) ident | | |
| (Street) MINNEAPOLIS | MN | 55402 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individ | dual or Joint/Group Filing (Cher Form filed by One Reporting Form filed by More than One | Person | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
|---------------------------------|--|---|---------------------------------|---|---|---------------|---------------------------|--|---|-------------------------|--|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | 02/15/2024 | | М | | 8,525 | A | \$0 ⁽¹⁾ | 19,354 | D | | |
| Common Stock | 02/15/2024 | | F | | 3,810 | D | \$20.81 ⁽²⁾ | 15,544 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | 5. Num Derivat Securit Acquir or Disp (D) (Ins and 5) | tive ties ed (A) cosed of str. 3, 4 | Expiration Date (Month/Day/Year) | | Expiration Date (Month/Day/Year) | | Expiration Date Securities Underlying | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|---|---|-------------------------------------|--------------------|-------------------------------------|-------------------------------------|---------------------------------------|------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Unit | \$0 | 02/15/2024 | | M | | | 8,525 | (3) | 02/15/2026 | Common Stock | 8,525 | \$0 | 17,050 | D | | | |

Explanation of Responses:

- 1. Transaction reflects vesting and conversion into shares on a one-for-one basis of restricted stock units previously awarded.
- $2. \ Transaction \ reflects \ withholding \ of \ shares \ to \ satisfy \ tax \ liabilities \ associated \ with \ vesting \ of \ restricted \ stock \ units.$
- 3. Restricted stock units granted under the Company's Stock Incentive Plan that vest in equal one-third increments on the first three anniversaries of date of grant. Upon vesting, each unit is converted into a share of common stock. Subject to certain exceptions, vesting is contingent upon continued employment.

Remarks:

/s/ Ruth M. Timm, Attorney-in-

Fact

** Signature of Reporting Person

02/16/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.