

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 20, 2025

DELUXE CORPORATION

(Exact name of registrant as specified in its charter)

MN
(State or other jurisdiction
of incorporation)

1-7945
(Commission
File Number)

41-0216800
(I.R.S. Employer
Identification No.)

801 S. Marquette Ave., Minneapolis, MN
(Address of principal executive offices)

55402-2807
(Zip Code)

(651) 483-7111
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock, par value \$1.00 per share	DLX	NYSE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Section 5 - Corporate Governance and Management

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 20, 2025, the Board of Directors (the “Board”) of Deluxe Corporation (the “Company”) unanimously elected Morgan M. (Mac) Schuessler, Jr. to the Board, effective February 21, 2025. Mr. Schuessler will stand for re-election at the Company’s 2025 Annual Meeting of the Shareholders. The Board has determined that Mr. Schuessler qualifies as an independent director under the listing standards of the New York Stock Exchange and the Company’s director independence standards, as adopted by the Board.

Mr. Schuessler brings to the Company extensive experience in the payments and financial technology industry, including in his current position, which he has held since 2015, as Chief Executive Officer, President, and director of Evertec Group. He previously served as the President, International, at Global Payments between 2005 and 2014, and served in multiple leadership positions with American Express Corporate Services. He serves on the boards of Endeavor Puerto Rico, Smithsonian National Board, and Wharton Executive Education. He holds a bachelor's degree from New York University and an MBA from Emory University's Goizueta Business School, where he served on the Dean's Advisory Board for 13 years. He also completed the General Management Program at the Wharton School.

Also on February 20, 2025, the Board made committee assignments for its two newest members, such appointments being effective April 23, 2025. Mr. Schuessler was appointed to the Audit and Finance Committee and Corporate Governance Committee, and Hugh S. Cummins was appointed to the Audit and Finance Committee and Compensation and Talent Committee.

Section 7 - Regulation FD

Item 7.01 Regulation FD Disclosure.

A copy of the Company’s press release announcing the election of Mr. Schuessler to the Board is furnished herewith as Exhibit 99.1.

Pursuant to General Instruction B.2. to Form 8-K, the information set forth in this Item 7.01, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press Release, dated February 21, 2025, of Deluxe Corporation
101.INS	XBRL Instance Document – the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document
101.SCH	XBRL Taxonomy Extension Schema Document
101.LAB	XBRL Taxonomy Extension Label Linkbase Document
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document
104	Cover page interactive data file (formatted as Inline XBRL and contained in Exhibit 101)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 21, 2025

DELUXE CORPORATION

/s/ Jeffrey L. Cotter

Jeffrey L. Cotter
Senior Vice President, Chief
Administrative Officer and
General Counsel



deluxe®

FOR IMMEDIATE RELEASE

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Morgan “Mac” Schuessler Elected to Deluxe Board of Directors

MINNEAPOLIS – (BUSINESS WIRE) – February 21, 2025 — Deluxe (NYSE: DLX), a trusted Payments and Data company, has announced the election of Morgan M. “Mac” Schuessler to its Board of Directors.

Mr. Schuessler brings more than three decades of experience in the payments and financial technology industries to Deluxe, including his current position as Chief Executive Officer, President, and director of Evertec Group, a position he has held since 2015. He previously served as the President, International, at Global Payments between 2005 and 2014, and served in multiple leadership positions with American Express Corporate Services.

“Mac has a wealth of knowledge and experience in the payments space,” said Cheryl Mayberry McKissack, Chair of the Deluxe Board of Directors. “I am very pleased that we are able to add him to our board and continue our focus on finding board members who can help us realize our vision as a trusted Payments and Data company.”

“Our ability to attract senior payment executives to the Deluxe board is a testament to our company,” said Barry McCarthy, President and CEO of Deluxe. “Along with our other recent board additions, Mac’s experience and industry depth will support our accelerating payments business growth.”

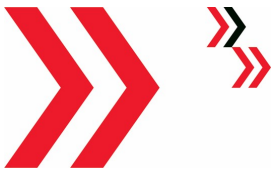
“I’m honored to join the board of a technology company with such an impressive history and exciting future as a Payments and Data company,” said Schuessler. “I look forward to contributing to the future strategy of Deluxe with Barry and my new colleagues.”

Schuessler serves on the boards of Endeavor Puerto Rico, Smithsonian National Board, and Wharton Executive Education. He holds a bachelor’s degree from New York University and MBA from Emory University Goizueta Business School, where he served on the Dean’s Advisory Board for 13 years. He also completed the General Management Program at the Wharton School.

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About Deluxe Corporation

Deluxe, a trusted Payments and Data company, champions business so communities thrive. Our solutions help businesses pay, get paid, and grow. For more than 100 years, Deluxe customers have relied on our solutions and platforms at all stages of their lifecycle, from start-up to maturity. Our powerful scale supports millions of small businesses, thousands of vital financial institutions and hundreds of the world’s largest consumer brands, while processing more than \$2 trillion in annual payment volume. Our



reach, scale and distribution channels position Deluxe to be our customers' most trusted business partner. To learn how we can help your business, visit us at www.deluxe.com.