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Subject Company: eFunds Corporation

[LOGO] DELUXE

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N E W S R E L E A S E

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August 17, 2000

WE URGE INVESTORS AND SECURITY HOLDERS TO READ eFUNDS CORPORATION'S REGISTRATION STATEMENT ON FORM S-4, INCLUDING THE PROSPECTUS RELATING TO THE EXCHANGE OFFER DESCRIBED HEREIN, WHEN IT BECOMES AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. WHEN THESE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION ARE FILED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION, THEY MAY BE OBTAINED FREE AT THE SEC'S WEB SITE AT www.sec.gov. HOLDERS OF DELUXE COMMON STOCK MAY ALSO OBTAIN EACH OF THESE DOCUMENTS (WHEN THEY BECOME AVAILABLE) FOR FREE BY DIRECTING YOUR REQUEST TO DELUXE CORPORATION, C/O SHAREOWNER SERVICES, P.O. BOX 64873, SAINT PAUL, MINNESOTA 55164-0873. THIS COMMUNICATION SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY, NOR SHALL THERE BE ANY SALE OF SECURITIES IN ANY STATE IN WHICH THE OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF ANY SUCH STATE. NO OFFERING OF SECURITIES SHALL BE MADE EXCEPT BY MEANS OF A PROSPECTUS MEETING THE REQUIREMENTS OF SECTION 10 OF THE SECURITIES ACT OF 1933, AS AMENDED.

DELUXE TO FILE AMENDED 10-Q FOR SECOND QUARTER
Tax rate related to gain is adjusted

St. Paul, Minn.--Deluxe Corporation (NYSE: DLX) announced today that it is filing a 10-Q/A for the second quarter to amend its previously reported provision for income taxes associated with the one-time gains from the Initial Public Offering (IPO) and planned split-off of eFunds. Deluxe indicated that the adjustment to the tax provision will be made at the time of the split-off.

"Following receipt of a favorable tax ruling from the Internal Revenue Service (IRS) with respect to the planned split-off, and in preparation for our third quarter S-4 filing, we and our independent auditors re-evaluated the tax treatment on the one-time gains," said Lois Martin, Deluxe's Chief Financial Officer. "We believe it is appropriate to reflect the favorable tax effect from the gain on the split-off of eFunds in the quarter the split is completed, treating it as a discrete transaction, rather than accounting for it through an adjustment of our annualized effective tax rate."

Deluxe stated that its operating income for the first half of the year is unchanged and that it expects to complete the split-off of eFunds before year end.

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AMENDED FINANCIAL RESULTS

Restated net earnings for the second quarter were \$.83 per diluted share and six-month results were \$1.44 per diluted share. Second quarter 2000 earnings include a gain of \$30.1 million from the company's IPO of eFunds stock and pretax charges of \$18.4 million from an additional net adjustment for Government Services loss contracts and expenses under executive change of control and severance agreements. Excluding the gain and charges, the effective tax rate remains at 37.5 percent and diluted EPS remained at \$.64 in second quarter 2000 compared to \$.61 in 1999.

QUARTERS ENDED JUNE 30, 2000
 \$ IN MILLIONS (EXCEPT PER SHARE AMOUNTS)
 UNAUDITED

	PREVIOUSLY REPORTED	AMENDED
Sales	406.8	406.8
Operating income without gain and charges	79.0	79.0
Operating income	60.6	60.6
Pretax income	85.9	85.9
Provision for income taxes	4.2	26.2
Net income	81.7	59.7
Basic and Diluted EPS	1.13	.83

Dividends declared per share	.37	.37
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SELECTED DATA

Capital expenditures	21.9	21.9
Depreciation/amortization	23.1	23.1
EBITDA	112.5	112.5

SIX MONTHS ENDED JUNE 30, 2000
 \$ IN MILLIONS (EXCEPT PER SHARE AMOUNTS)
 UNAUDITED

	PREVIOUSLY REPORTED	AMENDED
Sales	811.2	811.2
Operating income without gain and charges	151.8	151.8
Operating income	133.4	133.4
Pretax income	156.8	156.8
Provision for income taxes	30.8	52.8
Net income	126.0	104.0
Basic and Diluted EPS	1.74	1.44

Dividends declared per share	.74	.74
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SELECTED DATA

Capital expenditures	42.8	42.8
Depreciation/amortization	45.1	45.1
EBIDTA	206.7	206.7

STATEMENTS MADE IN THIS RELEASE CONCERNING THE COMPANY'S OR MANAGEMENT'S INTENTIONS, EXPECTATIONS, OR PREDICTIONS ABOUT FUTURE RESULTS OR EVENTS ARE "FORWARD-LOOKING STATEMENTS" WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. SUCH STATEMENTS ARE NECESSARILY SUBJECT TO RISKS AND UNCERTAINTIES THAT COULD CAUSE ACTUAL RESULTS TO VARY FROM STATED EXPECTATIONS, AND SUCH VARIATIONS COULD BE MATERIAL AND ADVERSE. FACTORS THAT COULD RESULT IN SUCH A VARIATION INCLUDE, BUT ARE NOT LIMITED TO, THE

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INHERENT UNRELIABILITY OF EARNINGS AND REVENUE GROWTH PREDICTIONS DUE TO NUMEROUS FACTORS, INCLUDING MANY BEYOND THE COMPANY'S CONTROL, POTENTIAL DIFFICULTIES, DELAYS AND UNANTICIPATED EXPENSES INHERENT IN THE DEVELOPMENT AND

MARKETING OF NEW PRODUCTS AND SERVICES, COMPETITIVE FACTORS, AND THE NUMEROUS RISKS AND POTENTIAL ADDITIONAL COSTS, DISRUPTIONS AND DELAYS ASSOCIATED WITH THE REORGANIZATION AND SEPARATION OF OUR BUSINESS UNITS, AND THE ESTABLISHMENT OF NEW BUSINESS VENTURES AND E-COMMERCE BUSINESS INITIATIVES. OUR INTENTIONS WITH RESPECT TO eFUNDS CORPORATION ARE SUBJECT TO FURTHER RISKS AND UNCERTAINTIES, INCLUDING THE ABILITY OF eFUNDS TO SUCCESSFULLY MANAGE AND COMPLETE THE INTEGRATION OF THREE BUSINESS SEGMENTS INTO eFUNDS; AND THE POTENTIAL THAT THE SEPARATION OF THE TWO COMPANIES MAY DISRUPT ONE OR MORE OF DELUXE'S BUSINESSES AND CUSTOMER RELATIONSHIPS. FURTHER, OUR ABILITY TO COMPLETE, AND THE TIMING OF, THE SPLIT-OFF OF eFUNDS ARE SUBJECT TO MANY FACTORS, A NUMBER OF WHICH ARE BEYOND OUR CONTROL. ADDITIONAL INFORMATION CONCERNING THESE AND OTHER FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THE COMPANY'S CURRENT EXPECTATIONS IS CONTAINED IN THE COMPANY'S FORM 10-Q FOR THE QUARTER ENDED JUNE 30, 2000.

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