FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	4
or Section 30(h) of the Investment Company Act of 1940	

1. Name and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MOSNER LA	<u>WRENCE J</u>				Director Officer (give title	10% Owner Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Dav/Year)	X	below)	below)			
3680 VICTORIA STREET N.			08/03/2004	Chairman and CEO					
(Street) SHOREVIEW	MN	55126	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	dual or Joint/Group Filing (Form filed by One Repor	ting Person			
(City)	(State)	(Zip)			Form filed by More than	One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership
				v	Amount (A) or (D) Pr		Price	(Instr. 3 and 4)		(Instr. 4)
Restricted Stock Units								9,973 ⁽¹⁾	D	
Common Stock	08/03/2004		G	v	2,699	D	\$ <mark>0</mark>	134,775 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Common Stock Option	\$27.44							01/04/2000 ⁽³⁾	01/04/2009	Common Stock	80,000		80,000	D		
Common Stock Option	\$20.38							01/14/2001 ⁽³⁾	01/14/2010	Common Stock	80,000		80,000	D		
Common Stock Option	\$20.38							10/26/2001	01/14/2010	Common Stock	42,500		42,500	D		
Common Stock Option	\$19.09							05/09/2001 ⁽³⁾	05/09/2010	Common Stock	80,000		80,000	D		
Common Stock Option	\$20.24							01/26/2002 ⁽³⁾	01/26/2008	Common Stock	150,000		150,000	D		
Common Stock Option	\$47.67							03/14/2003 ⁽³⁾	03/14/2009	Common Stock	180,000		180,000	D		
Common Stock Option	\$38.54							03/10/2004 ⁽³⁾	03/10/2010	Common Stock	200,000		200,000	D		
Common Stock Options	\$42.35							05/04/2005 ⁽³⁾	05/04/2011	Common Stock	25,000		25,000	D		

Explanation of Responses:

1. Restricted stock units were awarded on 1/26/04 (9.973 units) under the Company's Stock Incentive Plan. The units will vest and be converted into common stock on the anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an election to receive a portion of the holder's 2003 incentive compensation in restricted stock units in lieu of cash 2. Includes 5,200 shares of restricted stock.

3. Options vest in three equal installments on the three succeeding anniversary dates of grant, provided the holder remains in the employ of the Company. Date entered reflects date on which first installment vests(ed). Remarks:

> Anthony C. Scarfone as Power of 08/11/2004 Attorney for Lawrence J. Mosner

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

3235-0287 OMB Number: