FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| Filed pursuant to Section 16(a) of the Securities Exchange Act of | 1934 |
|---|------|
| or Section 30(h) of the Investment Company Act of 1940 | |

| 1. Name and Address of Reporting Person | | | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|---|-------|--|--|--|--------------------------|--|--|
| ALEXANDER | <u>CSTUARI</u> | | | | Director | 10% Owner | | |
| | | | | X | Officer (give title below) | Other (specify below) | | |
| (Last) 3680 VICTORIA | ast) (First) (Middle) 680 VICTORIA STREET N. | | 3. Date of Earliest Transaction (Month/Day/Year) 08/24/2005 | V.P., Investor Relations | | | | |
| (Street) SHOREVIEW | VIEW MN 55126 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv X | dual or Joint/Group Filing (C Form filed by One Report Form filed by More than C | ting Person | | |
| (City) | (State) | (Zip) | | | Form med by More than t | one Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|--------|---------------|-------------------|--|---|---|
| | | | Code V | | Amount | (A) or (D) | Price | 3 and 4) | | (Instr. 4) |
| Common Stock | 08/24/2005 | | G ⁽¹⁾ | v | 100 | D | \$ <mark>0</mark> | 20,648 ⁽²⁾ | D | |
| Common Stock | 08/24/2005 | | G ⁽¹⁾ | v | 100 | Α | \$ <mark>0</mark> | 100 | Ι | By daughter |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (I 8) | action Derivative Expiration Date | | (Month/Day/Year) Derivative Security (Inst 3 and 4) | | lerlying | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|--|---|--|---|--------------------------------|-----------------------------------|-----|--|---------------------------|--------------------|---|--|--|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | \$0 ⁽³⁾ | | | | | | | (3) | 01/25/2007 | Common Stock | 2,422 | | 2,422 | D | |
| Common Stock Option | \$47.67 | | | | | | | 03/14/2003 ⁽⁴⁾ | 03/14/2009 | Common Stock | 10,800 | | 10,800 | D | |
| Common Stock Option | \$38.54 | | | | | | | 03/10/2004 ⁽⁴⁾ | 03/10/2010 | Common Stock | 11,000 | | 11,000 | D | |
| Common Stock Option | \$42.35 | | | | | | | 05/04/2005 ⁽⁴⁾ | 05/04/2011 | Common Stock | 1,665 | | 1,665 | D | |
| Common Stock Option | \$39.63 | | | | | | | 04/27/2006 ⁽⁴⁾ | 04/27/2012 | Common Stock | 1,665 | | 1,665 | D | |

Explanation of Responses:

1. Gift to daughter who shares reporting person's household. The reporting person disclaims beneficial ownership of the shares held by his daughter, and this report should not be deemed an admission that the reporting person is the beneficial owner of his daughter's shares for purposes of Section 16 or for any other purpose.

2. Includes 684 shares of restricted stock and 247 shares acquired under the Company's Employee Stock Purchase Plan on August 1, 2005.

3. Restricted Stock Units were awarded on 1/25/05 under the Company's Stock Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an election to receive a portion of the holder's 2004 incentive compensation in restricted stock units in lieu of cash.

4. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed). Remarks:

| Anthony C. Scarfone as Power of Attorney for Stuart Alexander | <u>09/06/2005</u> |
|--|-------------------|
| Attorney for Stuart Alexander | |

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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