SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Koldenhoven Lynn			2. Date of Event Requiring Statement (Month/Day/Year) 10/25/2006	r Name <b>and</b> Ticker or Tradi J <u>XE CORP</u> [ DLX				
(Last) 8245 N. UNIO	st) (First) (Middle) IS N. UNION BLVD.			onship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below)			5. If Amendment, Date of Original Filed (Month/Day/Year)	
(Street) COLORADO SPRINGS	СО	80920		VP, Consumer Sales	& Marketing		vidual or Joint/Group Filing (Check able Line)	
(City)	(State)	(Zip)				X	Form filed by One Reporting Person Form filed by More than One Reporting Person	

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock	1,631(1)	D		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		or Exercise	Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)	
Common Stock Option	05/04/2005 <sup>(2)</sup>	05/04/2011	Common Stock	738	42.35	D	
Common Stock Option	04/27/2006 <sup>(2)</sup>	04/27/2012	Common Stock	1,013	39.63	D	
Common Stock Option	02/14/2007 <sup>(2)</sup>	02/14/2013	Common Stock	7,000	26.58	D	

Explanation of Responses:

1. Includes 1,365 shares of restricted stock.

2. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed). Remarks:

Anthony C. Scarfone as Power of 11/03/2006

Attorney for Lynn Koldenhoven \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated each of A. C. Scarfone, T. C. Wylie and R. A. Rosenbaum, signing singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities Exchange Commission as a result of the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation. The authority of A. C. Scarfone, T. C. Wylie and R. A. Rosenbaum under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 or 5 with regard to the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation, unless earlier revoked in writing. The undersigned acknowledges that neither Deluxe Corporation, A. C. Scarfone, T. C. Wylie nor R. A. Rosenbaum are assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/Lynn Koldenhoven Lynn Koldenhoven Dated: October 25, 2006