SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB Number: 3235-0104

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Branham Leanne			2. Date of Event Requiring Statement (Month/Day/Year) 10/25/2006	3. Issue DEL	-		
(Last) 3680 VICTORI	(First) A STREET N.	(Middle)			tionship of Reporting Perso all applicable) Director Officer (give title below)	10% Owner Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Street) SHOREVIEW (City)	MN (State)	55126 (Zip)			Vice President, 1	Fulfillment	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

	Beneficially Owned (Instr. 4)		4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,064 <sup>(1)</sup>	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)	
Restricted Stock Units	(2)	01/25/2007	Common Stock	2,338	0(2)	D	
Common Stock Option	03/14/2003 <sup>(3)</sup>	03/14/2009	Common Stock	5,500	47.67	D	
Common Stock Option	03/10/2004 <sup>(3)</sup>	03/10/2010	Common Stock	5,500	38.54	D	
Common Stock Option	05/04/2005 <sup>(3)</sup>	05/04/2011	Common Stock	1,530	42.35	D	
Common Stock Option	04/27/2006 <sup>(3)</sup>	04/27/2012	Common Stock	1,700	39.63	D	
Common Stock Option	02/14/2007 <sup>(3)</sup>	02/14/2013	Common Stock	10,800	26.58	D	

#### Explanation of Responses:

1. Includes 2,265 shares of restricted stock.

2. Restricted stock units were awarded on 1/25/2005 under the Company's Stock Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an election to receive a portion of the holder's 2004 incentive compensation in restricted stock units in lieu of cash.

3. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employ of the Company. Date entered reflects date on which first installment vests(ed). Remarks:

> Anthony C. Scarfone as Power of 11/03/2006 Attorney for Leanne Branham \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

#### CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated each of A. C. Scarfone, T. C. Wylie and R. A. Rosenbaum, signing singly, to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities Exchange Commission as a result of the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation. The authority of A. C. Scarfone, T. C. Wylie and R. A. Rosenbaum under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 or 5 with regard to the undersigned's position with or ownership of or transactions in securities of Deluxe Corporation, unless earlier revoked in writing. The undersigned acknowledges that neither Deluxe Corporation, A. C. Scarfone, T. C. Wylie nor R. A. Rosenbaum are assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

/s/Leanne Branham Leanne Branham Dated: October 25, 2006