FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Nachtsheim Stephen P			2. Issuer Name <b>and</b> Ticker or Trading Symbol DELUXE CORP [ DLX ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	10% Owner			
				ļ	Officer (give title	Other (specify below)			
(Last) 420 WALSH ROA	WALSH ROAD		3. Date of Earliest Transaction (Month/Day/Year) 12/14/2007		below)				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	idual or Joint/Group Filing (Che	ck Applicable Line)			
ATHERTON	CA	94027		X	Form filed by One Reporting Form filed by More than One				
(City)	(State)	(Zip)				.,			

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Ad Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(111341. 4)
Common Stock	12/14/2007		<b>J</b> <sup>(1)</sup>		713	A	\$30.51	24,006(1)	D	
Common Stock								2,000	I	By Family Trust

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (II 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Option	\$44.32							05/07/2003 <sup>(2)</sup>	05/07/2009	Common Stock	1,000		1,000	D	
Common Stock Option	\$44.28							04/29/2004 <sup>(2)</sup>	04/29/2010	Common Stock	1,000		1,000	D	
Common Stock Option	\$42.35							05/04/2005 <sup>(2)</sup>	05/04/2011	Common Stock	1,000		1,000	D	
Common Stock Option	\$39.63							04/27/2006 <sup>(2)</sup>	04/27/2012	Common Stock	1,000		1,000	D	

#### **Explanation of Responses:**

- 1. Shares acquired represent restricted stock units received in lieu of directors' fees pursuant to the Company's Non-Employee Director Stock and Deferral Plan. These units convert to shares of Common Stock on dates specified by the director. Total Direct ownership reported in column 5 includes 1,320 shares of restricted stock and 17,029 restricted stock units.
- 2. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains a director of the Company. Date entered reflects date on which first installment vests(ed).

#### Remarks:

Anthony C. Scarfone as Power of Attorney for Stephen P.

12/17/2007

**Nachtsheim** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.