FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROV	Δ	V	O)	R	Р	Р	Α	ΛB	ЛC	(
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OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Greene Richard S (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/20/2008 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title Delow) Sr. V.P. and CFO										
. 3			ů ,	(Check a	all applicable) Director Officer (give title	10% Owner Other (specify				
l ` ′	` '	(Middle)	` , ,		,	,				
(Street) SHOREVIEW	MN	55126	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	Form filed by One Rep	g (Check Applicable Line) porting Person an One Reporting Person				
(City)	(State)	(Zip)			.,	. 5				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(msu. 4)
Common Stock	02/20/2008		A		7,900	A	\$0	22,079(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		xpiration Date Securities Underlying		Security (Instr. 5) Securitie Benefici. Owned Followin Reporter	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Common Stock Option	\$32.65							02/13/2008 ⁽²⁾	02/13/2014	Common Stock	57,900		57,900	D	
Common Stock Option	\$22.52	02/20/2008		A		35,200		02/20/2009(2)	02/20/2015	Common Stock	35,200	\$0	35,200	D	

Explanation of Responses:

- 1. Total ownership includes includes 17,687 shares of restricted stock.
- 2. Options vest in three equal installments on the three succeeding anniversary dates of grant, provided the holder remains in the employ of the Company. Date entered reflects date on which first installment vests(ed).

Remarks:

<u>Anthony C. Scarfone as Power of Attorney for Richard S. Greene</u>

02/22/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.