FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVA |
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| OMB Number: | 3235-0287 |
|--------------------------|-----------|
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| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP DLX | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---------------------------------------|-----------------------|----------|---|--|---|-----------------------|--|--|--|
| McGrath Don | <u>J</u> | | | X | Director | 10% Owner | | | |
| (Last) 180 MONTGOMI | (First) ERY STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008 | | Officer (give title below) | Other (specify below) | | | |
| (Street) SAN FRANCISCO | CA | 94104 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | dual or Joint/Group Filing (Cl Form filed by One Reportii Form filed by More than O | ng Person | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Ad Disposed Of (D | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------|---|------------------------------------|---------------|---------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (msu. 4) |
| Common Stock | 03/14/2008 | | J ⁽¹⁾ | | 816 | A | \$19.91 | 1,771(1) | D | |
| Common Stock | | | | | | | | 1,000 | I | By Trust |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (li | 4. 5. Numbe Derivativ. Securitie. 8) 5. Numbe Code (Instr. 8) 6. Acquired or Dispos (D) (Instr. and 5) | | ive ies ed (A) osed of | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|---|--|---|----------|--|-----|---------------------------------|---------------------|--------------------|--|----------------------------------|--------------------------------------|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |

Explanation of Responses:

Remarks:

Anthony C. Scarfone as Power of Attorney for Don J. McGrath

03/17/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Shares acquired represent restricted stock units received in lieu of directors' fees pursuant to the Company's Non-Employee Director Stock and Deferral Plan. These units convert to shares of Common Stock on deferred dates specified by the director. Total ownership reported in column 5 includes 1,771 restricted stock units.