FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address Koldenhoven I | <u>ynn</u> | | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX] | | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below) below) | | |
|------------------------------------|------------|----------|---|---|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | VP, Consumer Sales & Marketing | | | |
| 8245 N. UNION BLVD. (Street) | | | 02/14/2009 | | , | | |
| COLORADO | CO | 80920 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicab X Form filed by One Reporting Person | | | |
| SPRINGS 30020 | | | | Λ | Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---------------------------------|---|--|---|------------------|------------|---|---|
| | | | Code | v | | | (Instr. 3 and 4) | | | |
| Common Stock | 02/14/2009 | | F ⁽¹⁾ | | 373 | D | \$10.42 | 8,280(1) | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (II 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Common Stock Option | \$42.35 | | | | | | | 05/04/2005 ⁽²⁾ | 05/04/2011 | Common Stock | 738 | | 738 | D | |
| Common Stock Option | \$39.63 | | | | | | | 04/27/2006 ⁽²⁾ | 04/27/2012 | Common Stock | 1,013 | | 1,013 | D | |
| Common Stock Option | \$26.58 | | | | | | | 02/14/2007 ⁽²⁾ | 02/14/2013 | Common Stock | 7,000 | | 7,000 | D | |
| Common Stock Option | \$32.65 | | | | | | | 02/13/2008 ⁽²⁾ | 02/13/2014 | Common Stock | 15,400 | | 15,400 | D | |
| Common Stock Option | \$22.52 | | | | | | | 02/20/2009 ⁽²⁾ | 02/20/2015 | Common Stock | 14,000 | | 14,000 | D | |

Explanation of Responses:

Remarks:

Anthony C. Scarfone as Power of Attorney for Lynn Koldenhoven

02/17/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Transaction reflects withholding of shares to satisfy tax liabilities associated with vesting of restricted stock. Total ownership includes 4,150 shares of restricted stock, as well as 873 shares purchased under the Employee Stock Purchase Plan on 7/31/2008 and 1,092 shares purchased on 1/30/2009.

^{2.} Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vess(ed).