FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPRO |
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| Т |                          |           |
|---|--------------------------|-----------|
| l | OMB Number:              | 3235-0287 |
| l | Estimated average burden |           |
| l | hours per response:      | 0.5       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                        |                      |          | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [ DLX ] |            | onship of Reporting<br>all applicable)<br>Director<br>Officer (give title<br>below) | Person(s) to Issuer  10% Owner  Other (specify below)                        |  |  |  |  |  |
|------------------------|----------------------|----------|---|------------|---|--|--|--|--|--|--|
| (Last) 3680 VICTORIA S | (First)<br>STREET N. | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2009     |            | ,   | P. and CFO   |  |  |  |  |  |
| (Street) SHOREVIEW     | MN                   | 55126    | 4. If Amendment, Date of Original Filed (Month/Day/Year)        | 6. Individ | Form filed by One   | Filing (Check Applicable Line) Reporting Person te than One Reporting Person |  |  |  |  |  |
| (City)                 | (State)              | (Zip)    |   |            |   |  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. 3, 4 and 5) |   |        |               | nsaction Disposed Of (D) (Instr. 3, 4 and 5) Securities |                  |   | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|------|---|--------------------------------------|---|--------|---------------|---|------------------|---|---|
|                                 |      |   | Code                                 | v | Amount | (A) or<br>(D) | Price   | (Instr. 3 and 4) |   | (IIISU. 4)  |
| Common Stock                    |      |   |                                      |   |        |               |   | 22,195(1)        | D |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                            | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Common Stock<br>Option                           | \$32.65   |  |   |                                 |   |            |     | 02/13/2008 <sup>(2)</sup>                                      | 02/13/2014         | Common<br>Stock  | 57,900                              |   | 57,900   | D  |  |
| Common Stock<br>Option                           | \$22.52   |  |   |                                 |   |            |     | 02/20/2009(2)  | 02/20/2015         | Common<br>Stock  | 35,200                              |   | 35,200   | D  |  |
| Common Stock<br>Option                           | \$9.73  | 02/18/2009                                 |   | A                               |   | 49,700     |     | 02/18/2010 <sup>(2)</sup>                                      | 02/18/2016         | Common<br>Stock  | 49,700                              | \$0   | 49,700   | D  |  |

#### **Explanation of Responses:**

- $1.\ Total\ ownership\ includes\ 11,900\ shares\ of\ restricted\ stock,\ as\ well\ as\ 560\ shares\ purchased\ under\ the\ Employee\ Stock\ Purchase\ Plan\ on\ 1/30/2009.$
- 2. Options vest in three equal installments on the three succeeding anniversary dates of grant, provided the holder remains in the employ of the Company. Date entered reflects date on which first installment vests(ed).

### Remarks:

Anthony C. Scarfone as Power of Attorney for Richard S. Greene

\*\* Signature of Reporting Person Dat

02/20/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.