FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |         |          | of decition 30(ii) of the investment company Act of 1940               |   |  |  |  |  |  |
|---|---------|----------|--|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person* SCARFONE ANTHONY C |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol DELUXE CORP [ DLX ] | Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)     Director 10% Owner    |  |  |  |  |  |
|   |         |          |  | X Officer (give title Other (specify below) below)  |  |  |  |  |  |
|   |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2010            | Sr. VP, General Counsel & Secy  |  |  |  |  |  |
| (Street)<br>SHOREVIEW                                       | MN      | 55126    | 4. If Amendment, Date of Original Filed (Month/Day/Year)               | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |  |  |  |  |
| (City)  | (State) | (Zip)    |  | Form filed by More than One Reporting Person  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | ate, Transaction Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | Securities       | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|-------------------------------|---|--|---------------|-------|------------------|---|--|
|                                 |  |   | Code                          | v | Amount   | (A) or<br>(D) | Price | (Instr. 3 and 4) |   | (Instr. 4)                                 |
| Common Stock                    | 02/18/2010                                 |   | A                             |   | 29,100   | Α             | \$0   | 64,507(1)        | D   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | te                        | 7. Title and Am<br>Securities Und<br>Derivative Sec<br>3 and 4) | lerlying        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--|---|--|---|---------------------------------|---|--|-----|---------------------------|---|-----------------|---|--|--|--|--|
|  |   |  |   | Code                            | v | (A)  | (D) | Date<br>Exercisable       | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of Shares                 |  | (Instr. 4)   |  |  |
| Common Stock<br>Option                           | \$16.42   |  |   |                                 |   |  |     | 10/26/2001 <sup>(2)</sup> | 10/26/2010  | Common<br>Stock | 25,925  |  | 25,925   | D  |  |
| Common Stock<br>Option                           | \$38.54   |  |   |                                 |   |  |     | 03/10/2004 <sup>(2)</sup> | 03/10/2010  | Common<br>Stock | 30,000  |  | 30,000   | D  |  |
| Common Stock<br>Option                           | \$42.35   |  |   |                                 |   |  |     | 05/04/2005 <sup>(2)</sup> | 05/04/2011  | Common<br>Stock | 4,800   |  | 4,800  | D  |  |
| Common Stock<br>Option                           | \$39.63   |  |   |                                 |   |  |     | 04/27/2006 <sup>(2)</sup> | 04/27/2012  | Common<br>Stock | 4,800   |  | 4,800  | D  |  |
| Common Stock<br>Option                           | \$26.58   |  |   |                                 |   |  |     | 02/14/2007 <sup>(2)</sup> | 02/14/2013  | Common<br>Stock | 26,100  |  | 26,100   | D  |  |
| Common Stock<br>Option                           | \$32.65   |  |   |                                 |   |  |     | 02/13/2008 <sup>(2)</sup> | 02/13/2014  | Common<br>Stock | 45,000  |  | 45,000   | D  |  |
| Common Stock<br>Option                           | \$22.52   |  |   |                                 |   |  |     | 02/20/2009 <sup>(2)</sup> | 02/20/2015  | Common<br>Stock | 27,400  |  | 27,400   | D  |  |
| Common Stock<br>Option                           | \$9.73  |  |   |                                 |   |  |     | 02/18/2010 <sup>(2)</sup> | 02/18/2016  | Common<br>Stock | 38,600  |  | 38,600   | D  |  |
| Common Stock<br>Option                           | \$18.28   | 02/17/2010                                 |   | Α                               |   | 31,000   |     | 02/17/2011 <sup>(2)</sup> | 02/17/2017  | Common<br>Stock | 31,000  | \$0  | 31,000   | D  |  |

### Explanation of Responses:

- 1. Total ownership includes 35,200 shares of restricted stock.
- 2. Options vest in three equal installments on the three succeeding anniversary dates of grant, provided the holder remains in the employ of the Company. Date entered reflects date on which first installment vests(ed).

#### Remarks:

Anthony C. Scarfone

02/19/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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