FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 . Name and Address of Reporting Lesson | | | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------------|-------|--|---|---------------------------------|---------------------------------------|--|--|--|
| ODW LEK MAKT ANN | | | | X | Director | 10% Owner Other (specify below) | | | |
| | | | | | Officer (give title | | | | |
| (Last) | (First) (Middle) | | Date of Earliest Transaction (Month/Day/Year) | | below) | | | | |
| 666 GARLAND PLACE | | | 09/15/2011 | | | | | | |
| - | | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Che | ck Applicable Line) | | | |
| DES PLAINES | IL | 60016 | | X | Form filed by One Reporting | Person | | | |
| | | | | | Form filed by More than One | Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Ad Disposed Of (D | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-------------------------|---|------------------------------------|-------------------|---------|--|-------------------------------------|---|
| | | | Code | v | Amount | (Δ) or (Instr 3 a | | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 09/15/2011 | | J ⁽¹⁾ | | 844 | A | \$21.64 | 46,248(1) | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|---|---------------------------------|---|------------|-----|---------------------------|--------------------|--|-------------------------------------|---|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Common Stock Option | \$39.63 | | | | | | 04/27/2006 ⁽²⁾ | 04/27/2012 | Common Stock | 1,000 | | 1,000 | D | |

Explanation of Responses:

- 1. Securities acquired represent restricted stock units received in lieu of directors' fees pursuant to the Company's Non-Employee Director Stock and Deferral Plan. These units will convert to shares of Common Stock on deferred dates specified by the director. Total direct ownership reported in column 5 includes 20,651 restricted stock units.
- 2. Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains a director of the Company. Date entered reflects date on which first installment vested.

Remarks:

Anthony C. Scarfone as Power of 09/16/2011 Attorney for Mary Ann O'Dwyer

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.