FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROV |
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|--------------------------|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of ODWYER MA | . 0 | | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX] | | ionship of Reporting Person(s) all applicable) Director | to Issuer |
|----------------------------------|---------|----------|---|-----------|---|---------------------|
| | | | | | | |
| | | | | | Officer (give title | Other (specify |
| (Last) | (First) | (Middle) | Date of Earliest Transaction (Month/Day/Year) | | below) | below) |
| 666 GARLAND P | LACE | | 05/02/2012 | | | |
| 000 GARLAND I | LACE | | | | | |
| , | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Che | ck Applicable Line) |
| DES PLAINES | IL | 60016 | | X | Form filed by One Reporting | Person |
| DESTEAMES | IL | 00010 | | | | |
| - | | | | | Form filed by More than One | Reporting Person |
| (City) | (State) | (Zip) | | | | |
| (,) | (/ | (=·F/ | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|------------|---|---------------------------------|---|--|---------------|-------|-----------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (IIISU: 4) |
| Common Stock | 05/02/2012 | | A | | 4,272 | A | \$0 | 52,155 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Price of Derivative | or Exercise Price of Derivative | or Exercise Price of Derivative | or Exercise Price of Derivative | or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | Derivative | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|---|--------------------------|-------|----------------------------------|--|------------|--|--|--|------------|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | | | | | |

Explanation of Responses:

1. Total direct ownership reported in column 5 includes 22,827 restricted stock units.

Remarks:

Anthony C. Scarfone as Power of Attorney for Mary Ann O'Dwyer

Date

05/04/2012

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.