FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROV	Δ	V	O)	R	Р	Р	Α	ΛB	ЛC	(
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Nachtsheim Stephen P			2. Issuer Name <b>and</b> Ticker or Trading Symbol DELUXE CORP [ DLX ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Nachtsheim Ste</u>	epnen r		. ,		Director	10% Owner		
					Officer (give title	Other (specify		
(Last)	(First) (Middle)		Date of Earliest Transaction (Month/Day/Year)		below)	below)		
420 WALSH ROAD			06/15/2012					
420 WALSH ROAD								
(Street)	(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
ATHERTON	CA	94027		X Form filed by One Reporting Person				
					Form filed by More than One	Reporting Person		
(City)	(State)	(Zip)						
			I	L				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	Amount (A) or (D)		(Instr. 3 and 4)		(111511. 4)
Common Stock	06/15/2012		<b>J</b> <sup>(1)</sup>		691	A	\$23.47	46,789(1)	D	
Common Stock								3,582	I	By Family Trust
Common Stock								5,500	I	By Grantor Retained Annuity Trust
Common Stock								5,500	I	By Grantor Retained Annuity Trust (spouse)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		Derivative Expiration Da		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date (Month/Day/Year)		Securities Underlying		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				

## Explanation of Responses:

1. Securities acquired represent restricted stock units received in lieu of director's fees pursuant to the Company's Non-Employee Director Stock and Deferral Plan. These units will convert to shares of Common Stock on deferred dates specified by the director. Total direct ownership reported in column 5 includes 19,341 restricted stock units.

#### Remarks:

Anthony C. Scarfone as Power of

Attorney for Stephen P.

06/18/2012

**Nachtsheim** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.