FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROV | Δ | V | O) | R | Р | Р | Α | ΛB | ЛC | ( |
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| hours per response:      | 0.5       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of |                                       |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  DELUXE CORP DLX | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |                            |                       |  |  |
|------------------------|---------------------------------------|-------|---|---|----------------------------|-----------------------|--|--|
| McGrath Don J          | -                                     |       | []  | X Director 10% Own  |                            | 10% Owner             |  |  |
| (Last) 3300 POWELL ST  | (First) (Middle) LL STREET, SUITE 209 |       | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2012         |   | Officer (give title below) | Other (specify below) |  |  |
| (Street) EMERYVILLE    | ,<br>                                 |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)            | 6. Individual or Joint/Group Filing (Check Applicable Lir     X Form filed by One Reporting Person     Form filed by More than One Reporting Persor |                            |                       |  |  |
| (City)                 | (State)                               | (Zip) |   |   |                            |                       |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Ad<br>Disposed Of (D |                  |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------------------------|---|------------------------------------|------------------|---------|--|---|---|
|                                 |  |   | Code                     | v | Amount                             | (A) or (D) Price |         | (Instr. 3 and 4)   |   | (11150.4)   |
| Common Stock                    | 06/15/2012                                 |   | <b>J</b> <sup>(1)</sup>  |   | 741                                | A                | \$23.47 | 40,392(1)  | D   |   |
| Common Stock                    |  |   |                          |   |                                    |                  |         | 2,000  | I   | By Trust  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (II<br>8) | ction Derivative |   | on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 |     | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 |                    | i. Date Exercisable and Expiration Date Securities Underlying Derivative Security (I 3 and 4) |                                  | derlying | Derivative | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|------------------|---|---|-----|--|--------------------|---|----------------------------------|----------|------------|--|--|--|
|  |   |  |   |                                 | Code             | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |          | (Instr. 4) |  |  |  |

## Explanation of Responses:

#### Remarks:

Anthony C. Scarfone as Power of Attorney for Don J. McGrath

06/18/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Securities acquired represent restricted stock units received in lieu of director's fees pursuant to the Company's Non-Employee Director Stock and Deferral Plan. These units will convert to shares of Common Stock on deferred dates specified by the director. Total direct ownership reported in column 5 includes 4,272 shares of restricted stock and 18,123 restricted stock units.