## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB AI T ROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | ł |
|--|---|
| or Section 30(h) of the Investment Company Act of 1940                 |   |

| 1. Name and Address of Repo               | 0        | 2. Issuer Name and Ticker or Trading Symbol<br>DELUXE CORP [ DLX ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |                       |  |  |  |
|---|----------|--|--|--|-----------------------|--|--|--|
| Nachtsheim Stephen                        | <u> </u> |  | X  | Director   | 10% Owner             |  |  |  |
| (Last) (First) (Middle)<br>420 WALSH ROAD |          | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/13/2015     |  | Officer (give title below)   | Other (specify below) |  |  |  |
| (Street)<br>ATHERTON CA                   | 94027    | 4. If Amendment, Date of Original Filed (Month/Day/Year)           | 6. Indiv<br>X  | idual or Joint/Group Filing<br>Form filed by One Repo<br>Form filed by More thar | orting Person         |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3. 4. Securities Acquired (A) or   Transaction Disposed Of (D) (Instr. 3, 4 and 5)   8) 6 |   |        | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                       |
|---------------------------------|--|---|---|---|--------|--|---|---|---|-----------------------|
|                                 |  |   | Code  | v | Amount | (A) or<br>(D)  | Price   | (Instr. 3 and 4)  |   | (1150.4)              |
| Common Stock                    | 03/13/2015                                 |   | <b>J</b> <sup>(1)</sup>   |   | 158    | A  | \$63.49   | 41,084 <sup>(1)</sup>   | D |                       |
| Common Stock                    |  |   |   |   |        |  |   | 3,582   | Ι | By<br>Family<br>Trust |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|-----|-----|--|--------------------|--|----------------------------------|---|--|---|--|
|  |   |  |   | Code                            | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |   |  |

### Explanation of Responses:

1. Securities acquired represent restricted stock units in lieu of director's fees pursuant to the Company's Non-Employee Director Stock and Deferral Plan. These units will convert to shares of Common Stock on deferred dates specified by the director. Total direct ownership reported in column 5 includes 26,636 restricted stock units.

### Remarks:

| Anthony  | C. Scarfone as Power of |  |
|----------|-------------------------|--|
| Attorney | for Stephen P.          |  |

03/16/2015

<u>Nachtsheim</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.