FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | |
|---|--|--|--|--|---|
| | | | | | * |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SALIPANTE ROBERT C | | | 2. Issuer Name and Ticker or Trading Symbol DELUXE CORP [DLX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|-----------------|-------------------|--|--|--|----------------|--|--|
| <u>SALIPANTE</u> | <u>NUDENI U</u> | X Director 10% Ow | | 10% Owner | | | | |
| | | | | | Officer (give title | Other (specify | | |
| (Last) (First) (Middle) ONE SUN LIFE EXECUTIVE PARK 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2003 | | below) | below) | | | | | |
| (Street) WELLESLEY HILLS | MA | 02481 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi X | dual or Joint/Group Filing (0 Form filed by One Report Form filed by More than 0 | ting Person | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Ac Disposed Of (D | | | Securities | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|------------------------------------|---------------|---------|------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 12/15/2003 | | J ⁽¹⁾ | | 405 | Α | \$39.77 | 11,030 | D | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Derivative | | Expiration D | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Securities I Derivative S 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | Securities Beneficially Owned or Indi | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--------------------|---|-----------------------------------|---|------------|-----|---------------------|---|-------|----------------------------------|---|---|----------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |

Explanation of Responses:

1. Represents shares of Common Stock received in lieu of directors' fees pursuant to the Company's Non-Employee Director Stock and Deferral Plan. These shares are subject to transfer restrictions, which will lapse six months after the date of grant.

Remarks:

Anthony C. Scarfone as Power of Attorney for Robert C. Salipante

12/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.