

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ESL INVESTMENTS INC</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DELUXE CORP [DLX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2003		J ⁽¹⁾		278,859	D	0	5,866,870 ⁽²⁾	I ⁽³⁾⁽⁴⁾	(3), (4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Securities were contributed by ESL Limited, a Bermuda corporation ("Limited"), to KPI Partners, L.P., a Delaware limited partnership ("KPI"), in exchange for limited partnership interests in KPI.
- Includes (i) 3,478,473 shares held of record by ESL Partners, L.P., a Delaware limited partnership ("ESL"), (ii) 437,482 shares held of record by Limited, (iii) 141,326 shares held of record by ESL Institutional Partners, L.P., a Delaware limited partnership ("Institutional"), (iv) 1,530,730 shares held of record by ESL Investors, L.L.C., a Delaware limited liability company ("Investors"), and (v) 278,859 shares held of record by KPI.
- This Form 4 is filed on behalf of a group consisting of ESL, Limited, Institutional and Investors (collectively, the "ESL Parties"), RBS Partners, L.P. ("RBS Partners"), ESL Investment Management, L.L.C., a Delaware limited liability company ("ESLIM"), RBS Investment Management, L.L.C., a Delaware limited liability company ("RBSIM"), ESL Investments, Inc. ("Investments") and Edward S. Lampert. Pursuant to Section 16, the ESL Parties, RBS Partners, ESLIM, RBSIM, Investments and Mr. Lampert may each be deemed indirect beneficial owners of the securities reported on this Form 4. The general partner of ESL and the manager of Investments is RBS Partners. The general partner of RBS Partners is Investments. ESLIM is the investment manager of Limited and the general partner of KPI. RBSIM is the general partner of Institutional. Mr. Lampert is a controlling stockholder of Investments and is the managing member of RBSIM and ESLIM.
- Investments and Mr. Lampert each have less than a 40% interest in each of the ESL Parties. The total amount of securities reported as owned by each of the ESL Parties is greater than Investments' or Mr. Lampert's indirect pecuniary interest in such securities. RBSIM has less than a 40% interest in Institutional. The total amount of securities reported as owned by Institutional is greater than RBSIM's indirect pecuniary interest in such securities. ESLIM has less than a 40% interest in each of Limited and KPI. The total amount of securities reported as owned by Limited and KPI, respectively, is greater than ESLIM's indirect pecuniary interest in such securities. RBS Partners has less than a 40% interest in each of ESL and Investors. The total amount of securities reported as owned by ESL and Investors, respectively, is greater than RBS Partners' indirect pecuniary interest in such securities.

/s/ William C. Crowley, President and Chief Operating Officer 07/01/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Name: ESL Partners, L.P.
Address: 200 Greenwich Avenue
Greenwich, CT 06830
Issuer & Ticker Symbol: Deluxe Corporation (DLX)
Designated Filer: ESL Investments, Inc.
Signature: ESL PARTNERS, L.P.
By: RBS Partners, L.P., its general partner
By: ESL Investments, Inc., its general partner
By: /s/ William C. Crowley
William C. Crowley
President and Chief Operating Officer
Dated: July 1, 2003

Name: ESL Limited
Address: Hemisphere House
9 Church Street
Hamilton, Bermuda
Issuer & Ticker Symbol: Deluxe Corporation (DLX)
Designated Filer: ESL Investments, Inc.
Signature: ESL LIMITED
By: ESL Investment Management, LLC, its investment manager
By: /s/ William C. Crowley
William C. Crowley
Member
Dated: July 1, 2003

Name: ESL Institutional Partners, L.P.
Address: 200 Greenwich Avenue
Greenwich, CT 06830
Issuer & Ticker Symbol: Deluxe Corporation (DLX)
Designated Filer: ESL Investments, Inc.
Signature: ESL INSTITUTIONAL PARTNERS, L.P.
By: RBS Investment Management, LLC, its general partner
By: /s/ William C. Crowley
William C. Crowley
Member
Dated: July 1, 2003

Name: ESL Investors, L.L.C.
Address: 200 Greenwich Avenue
Greenwich, CT 06830
Issuer & Ticker Symbol: Deluxe Corporation (DLX)
Designated Filer: ESL Investments, Inc.
Signature: ESL INVESTORS, L.L.C.
By: RBS Partners, L.P., its manager
By: ESL Investments, Inc., its general partner
By: /s/ William C. Crowley
William C. Crowley

Dated: July 1, 2003

Name: RBS Investment Management, LLC

Address: 200 Greenwich Avenue
Greenwich, CT 06830

Issuer & Ticker Symbol: Deluxe Corporation (DLX)

Designated Filer: ESL Investments, Inc.

Signature: RBS INVESTMENT MANAGEMENT, LLC

By: /s/ William C. Crowley
William C. Crowley
Member

Dated: July 1, 2003

Name: RBS Partners, L.P.

Address: 200 Greenwich Avenue
Greenwich, CT 06830

Issuer & Ticker Symbol: Deluxe Corporation (DLX)

Designated Filer: ESL Investments, Inc.

Signature: RBS PARTNERS, L.P.

By: ESL Investments, Inc., its general partner

By: /s/ William C. Crowley
William C. Crowley
President and Chief Operating Officer

Dated: July 1, 2003

Name: ESL Investment Management, LLC

Address: 200 Greenwich Avenue
Greenwich, CT 06830

Issuer & Ticker Symbol: Deluxe Corporation (DLX)

Designated Filer: ESL Investments, Inc.

Signature: ESL INVESTMENT MANAGEMENT, LLC

By: /s/ William C. Crowley
William C. Crowley
Member

Dated: July 1, 2003

Name: Edward S. Lampert

Address: 200 Greenwich Avenue
Greenwich, CT 06830

Issuer & Ticker Symbol: Deluxe Corporation (DLX)

Designated Filer: ESL Investments, Inc.

Signature: /s/ Edward S. Lampert
Edward S. Lampert

Dated: July 1, 2003

